

November 10-16
INDIA 2019



NEW DELHI



MUMBAI

Trip Report

Worldview INDIA

November 10-16
2019

NEW DELHI

Monday
Tuesday
Wednesday
Nov. 11, 12, 13, 2019

MUMBAI

Thursday
Friday
Nov. 14, 15, 2019

November 10-16
INDIA 2019

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MUMBAI, November 14-15, 2019

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MUMBAI, Friday, November 15, 2019

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ANARI, INC.



Anari Worldview programs are designed to give top investment executives a first-hand, high-level overview of the current situation and outlook about key economic and financial policy issues in the regions visited. Organized for this purpose by Anari Inc., participating institutions are independent of each other, and have independent interests, concerns, and priorities.

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Mr. William Anawaty
President, Anari Inc.
1 Saint Matthew's Court, NW
Washington, DC 20036 USA



ANARI WORLDVIEW

Anari Worldview Team & Cooperators

November 10-16, 2019

DELHI – MUMBAI
Worldview Investors Trip

Delhi

- Ankur Tyagi, Anari Associate & Principal Photographer, Delhi

Washington DC

- Ann Vroom, Associate



Headquartered in Washington, D.C., Anari Inc. also maintains bases in Tokyo, Hong Kong and Houston, Texas.

Building on 30 years of professional and collegial contacts within large institutional and sovereign wealth investors across the US, Asia, Europe, and the Middle East, Anari is well-positioned at the nexus of global investment & finance.

November 10-16
INDIA 2019

Worldview INDIA Nov. 10-16, 2019 Trip
Delegation Profiles

Worldview INDIA November 2019 Delegation

Monday, November 11, 2019 – Ministry of Finance Meeting, New Delhi, India
Rashtrapati Bhavan, Official Residence of India's President



Bill Anawaty ANARI Inc.	James Peniston ARCH CAPITAL	Udith Sikand GAVEKAL	Charlotte Harington FIDELITY	William McQuaker FIDELITY	Chet Skamiera EAGLE ADVISORS
Washington DC	Bermuda	Hong Kong	London	London	Los Angeles

November 10-16 INDIA 2019

Worldview INDIA Nov. 10-16, 2019 Trip Delegation Profiles

William Anawaty, President, Anari Inc. / Anari Worldview Group

- Former: US Treasury Department, Executive Assistant to the Deputy Secretary
- Macro-Strategic Advisory Service to global institutional investors
- Regular investment traveler to China since 1980's



London-based international affiliate - \$416 Billion AUM - of the world's 4th largest asset manager Fidelity Investments - \$2.4 Trillion AUM

William McQuaker

Fidelity International, London



Oversees Multi-Asset Open Funds including

- Fidelity Multi Asset Open Adventurous
- Fidelity Multi Asset Open Defensive
- Fidelity Multi Asset Open Growth
- Fidelity Open World

Fidelity International since Sept. 2016

Henderson Global - 2005 to 2016 – handled equity assets

Credit Suisse – 1996 – European equity strategist

County Natwest IM - 1986

University of Edinburgh, Honours, Business Studies



Charlotte Harington

Fidelity International, London

Fidelity International – at Fidelity International for 10 years, with Multi Asset Team past 1 year

November 10-16 INDIA 2019

Worldview INDIA Nov. 10-16, 2019 Trip Delegation Profiles



Archcapgroup.com

Arch Capital Group Ltd.,

Bermuda public limited liability company, writes insurance, reinsurance and mortgage insurance on a worldwide basis

\$20 Billion AUM

Arch Capital, Vice President, Investment Grade Analyst, 2017 to present
Enstar, Investment Analyst 2014-2016
Anchor Investment Management Limited – 2011-2014 –
Assistant Portfolio Manager and Fixed Income Credit Analyst



James Peniston, CFA

Arch Investors, Hamilton, Bermuda

MBA, IESE, University of Navarra (Spain) 2009-2011; BA, University of Vermont 2005

Eagle Advisors

European single-family office based in Los Angeles, California; the firm invests globally across a broad range of assets including public equities, hedged equities, private equity, and private credit.



Chet Skamiera, M.D.

Eagle Advisors Inc., Los Angeles, California

Eagle Advisors, Inc., Analyst

Prior:

Sinai Ventures, led venture capital investments

B.S., Biochemistry and an M.D. (Doctor of Medicine) from the Geisel School of Medicine at Dartmouth

November 10-16
INDIA 2019

GAVEKAL Worldview Cooperators



Gavekal is one of the world's leading independent providers of global investment research. It also advises a select range of funds and offers software solutions for the financial community.



Gavekal is one of the world's leading independent providers of global investment research.



Udit Sikand

Udit Sikand

Gavekal, Hong Kong

▼
GaveKal Research, Senior Emerging Markets Analyst, 2013-present covering macro-economic and market developments across Asia and other emerging markets

▼
Previously,
Keefe, Bruyette & Woods - Equity Research Associate covering Indian and South Korean banks

▼
CreditSights, Research Analyst covering Asian sovereigns and credit strategy

▼
University of Warwick, Masters, International Political Economy
SRCC, University of Delhi, BA, Economics



Prime Minister of India

Delhi



Monday, November 11, 2019
Tuesday, November 12, 2019
Wednesday, November 13, 2019

Delhi Meetings



Delhi

SCHEDULE



Sunday, Nov 10,
2019

Dinner

Worldview INDIA Nov. 10-16, 2019 Trip Orientation

- Program Overview & Logistics Orientation by Bill Anawaty, Anari, Inc.

Delhi
Monday
Nov 11
2019

89°F/32°C

Morning

INVESTMENT Discussion

- Pradeep Kumar, Chairman, Infrastructure Multiplier, former CEO, India Infrastructure Finance Company Limited
- Parul Soni, Global Managing Partner TTH Consulting

Mid
Morning

MINISTRY of FINANCE, GOVERNMENT of INDIA

- Dr. Sanjeev Sanyal - Principal Economic Adviser, Ministry of Finance, Government of India

Lunch

NATIONAL INSTITUTE OF PUBLIC FINANCE & POLICY (NIPFP)

- Ranjan Kumar Mohanty, Ph.D. Ass't. Professor, NIPFP.
- Dinesh Kumar Nayak, Ph.D. Economist, NIPFP
- Bhabesh Hazarika, Ph.D. Economist, NIPFP

Afternoon

FEDERATION OF INDIAN CHAMBERS OF COMMERCE AND INDUSTRY (FICCI)

- Nirankar Saxena - Deputy Secretary General, FICCI

Delhi
Tuesday
Nov. 12
2019

Morning

LEA INTERNATIONAL LTD.

- Pinaki Roychowdhury, Managing Director, LEA Associates South Asia Pvt. Ltd. (LASA) and Director, LEA International Ltd.

Mid
Morning

SECURITY STRATEGY Discussion

- Jayadeva Ranade - President, Centre for China Analysis & Strategy, Former Member, National Security Advisory Board, Former Additional Secretary, Cabinet Secretariat, Gov't of India

Lunch

FOREIGN POLITY Discussion

- Rajiv Bhatia - Former Ambassador to Myanmar and Mexico and High Commissioner to Kenya & South Africa

Mid-
Afternoon

BHARATIYA JANATA PARTY (BJP) (Ruling Party)

- Arun Singh - current National General Secretary of Bharatiya Janata Party (BJP)

Evening
Dinner

DALMIA GROUP HOLDINGS

- Gaurav Dalmia - Chairman, Dalmia Group Holdings, holding company for business and financial assets

Delhi

SCHEDULE



ANARI WORLDVIEW

Delhi

Wed.
Nov. 13
2019

	Morning	THE ENERGY & RESOURCES INSTITUTE (TERI) ■ Amit Kumar, Senior Director, TERI ■ A K Saxena, Senior Director, Electricity & Fuels Division, TERI ■ Dr. Ashvini Kumar, Senior Director, Renewable Energy Technologies, TERI
	Mid-Morning	NATIONAL INSTITUE for TRANSFORMING INDIA ■ Dr. Rajiv Kumar - Vice Chairman NITI Aayog
	Travel	Worldview Delegation Travel - Flight to Mumbai



Great dome of
Rashtrapati Bhavan
the Official Residence
of India's Presidents
Delhi, India
November 11, 2019

Photo by
Worldview India
Nov. 2019
Delegation member
Charlotte Harington
Fidelity International

Monday morning
Nov. 11, 2019
DELHI

Pradeep Kumar
Chairman,
Infrastructure Multiplier;
Frm. CEO, India
Infrastructure Finance
Co. Ltd. (IFFCL)

- At Infrastructure Multiplier (2014 to present) -
Government Interface, India
Entry Strategy, Identification
of Joint Venture Partners,
Capital Sourcing
- At IIFCL (2009-2012) -
Raising of Resources, Funds
Deployment, Project
Appraisals, Approvals, Risk
Management, Administration
- Previously: Commissioner,
Internal Revenue Service
(2008-2014); Director,
Banking, Department of
Financial Services, Ministry
of Finance, Govt Of India
(2000-2003); Reserve Bank
of India, Research Officer
Grade B
- MA, Economics, Delhi
School of Economics

Parul Soni
Co-Founder & Global
Managing Partner,
ThinkThrough Consulting,
TTC

- TTC (2015-present)
- Previously, WeConnect
International, Country
Director, India; Ernst &
Young, Global Deputy
Leader Not For Profit
Organisations and Leader-
Development Advisory
Service

Investment Discussion

Pradeep Kumar

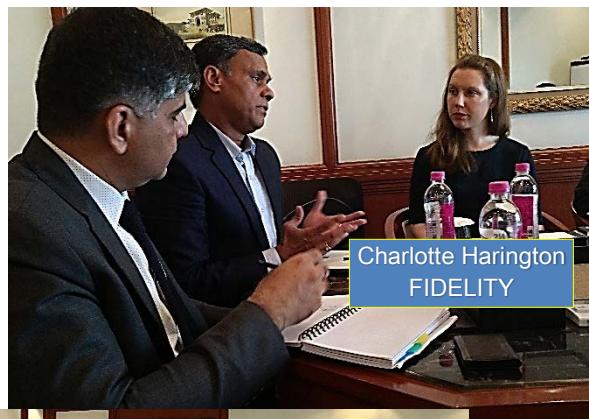
Chairman, Infrastructure Multiplier; former CEO, India
Infrastructure Finance Company Ltd. (IIFCL)

Parul Soni

Global Managing Partner, ThinkThrough (TTH) Consulting



Worldview
INDIA Nov.
2019
Delegation



James Peniston
ARCH CAPITAL

William McQuaker
FIDELITY



Monday mid-day
Nov. 11, 2019
DELHI

India Ministry of Finance

Dr. Sanjeev Sanyal

Principal Economic Advisor, India Ministry of Finance



Worldview India Nov. 2019 Delegation
Approaching the India Ministry of Finance
Located in the Secretariat offices of the
Rashtrapati Bhavan, Official Residence of
India's Presidents
Monday, Nov. 11, 2019



Monday mid-day
Nov. 11, 2019
DELHI



Dr. Sanjeev Sanyal -
Principal Economic
Adviser, Ministry of
Finance, Government of
India.

- Widely regarded as one of Asia's leading economists
- Rhodes Scholar and Eisenhower Fellow, named "Young Global Leader 2010" by the World Economic Forum at Davos
- Fmr. Deutsche Bank's Global Strategist and a Managing Director till 2015.
- author of several books including "The Indian Renaissance: India's Rise after a Thousand Years of Decline"
- Shri Ram College of Commerce, Delhi University; St John's College, Oxford, Rhodes Scholar representing India (1992-1995)

The Department of Economic Affairs, India Ministry of Finance
is the nodal agency of the Union Government to formulate and monitor the country's economic policies and programmes having a bearing on domestic and international aspects of economic management

India Ministry of Finance

Dr. Sanjeev Sanyal

Principal Economic Advisor, India Ministry of Finance



Sanjeev Sanyal
INDIA Ministry of Finance



Bill Anawaty
ANARI, Inc.



Udit Sikand
GAVEKAL

Charlotte Harington
FIDELITY

William McQuaker
FIDELITY



Chet
Skamiera
EAGLE
ADVISORS

James Peniston
ARCH CAPITAL

**Monday luncheon
Nov. 11, 2019
DELHI**



The National Institute of Public Finance and Policy is the largest research organization on public economics and policy in India



**Ranjan
Kumar
Mohanty**

- Assistant Professor, NIPFP; Macro Economics, Development Economics, Public Finance, Health Economics & Applied Econometrics
- Ph.D, Centre for Economic Studies and Planning (CESP), Jawaharlal Nehru University, New Delhi.



**Dinesh Kumar
Nayak**

- Economist, NIPFP; Public Policy, Development Economics, Applied Economics, Public Finance and Economic Growth
- Ph.D., Centre for the Study of Regional Development, School of Social Sciences, Jawaharlal Nehru University



**Bhabesh
Hazarika**

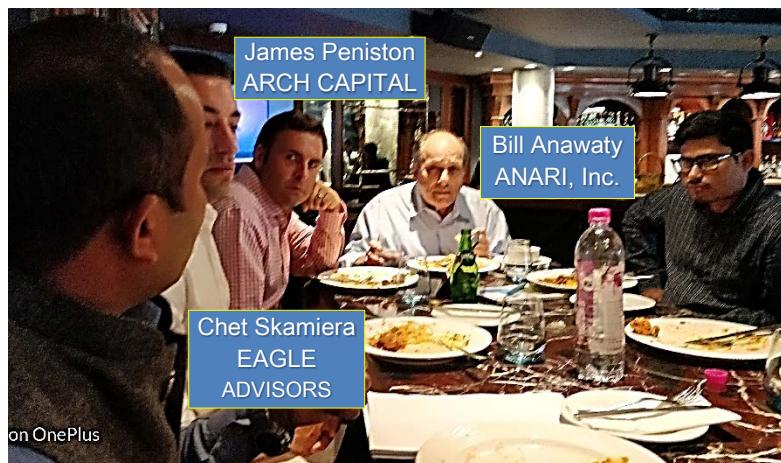
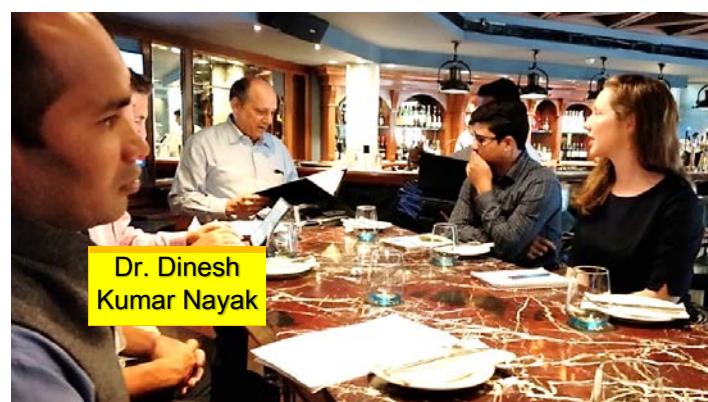
- Economist; Public Policy, NIPFP, Labour Economics, Health Economics, Entrepreneurship
- Ph.D., Economics, Department of Humanities and Social Sciences, Indian Institute of Technology Kharagpur

**National Institute Of Public Finance & Policy
(NIPFP)**

Ranjan Kumar Mohanty, Ph.D.

Assistant Professor, NIPFP

Dinesh Kumar Nayak, Ph.D. Bhabesh Hazarika, Ph.D.
Economist, NIPFP Economist, NIPFP



Monday afternoon
Nov. 11, 2019
DELHI

FICCI - Federation of Indian Chambers of Commerce and Industry

Nirankar Saxena
Deputy Secretary General
& FICCI MEMBERS & Staff



Worldview INDIA Nov. 2019 Delegation in conference with
FICCI Secretariat, Members and Staff



The industry should regard themselves
"as trustees & servants of the poor.."

~ Mahatma Gandhi at FICCI's 4th AGM (Apr 07, 1931)



Monday afternoon
Nov. 11, 2019
DELHI

FICCI - Federation of Indian Chambers of Commerce and Industry

Nirankar Saxena
Deputy Secretary General
& FICCI MEMBERS & Staff



Chet Skamiera
EAGLE
ADVISORS

James Peniston
ARCH CAPITAL

Nirankar
Saxena
FICCI

Pradeep
Kumar
Infrastructure
Multiplier

Bill
Anawaty
ANARI,
Inc.

William
McQuaker
FIDELITY

Charlotte
Harington
FIDELITY

Udhur
Sikand
GAVEKAL



Established
in 1927, the
Federation of
Indian
Chambers of

Commerce and Industry
(FICCI) is the oldest, largest
and the apex business
chamber in India.

Its history is closely
interwoven with India's
independence struggle and
now with India's emergence
as one of the most rapidly
growing economies globally.

FICCI draws its membership
from the corporate sector,
both private and public,
including SMEs and MNCs;
FICCI enjoys an indirect
membership of over 2,50,000
companies from various
regional chambers of
commerce.



Worldview INDIA Nov. 2019 Delegation Panel at FICCI



Tuesday morning
Nov. 12, 2019
DELHI



Pinaki Roychowdhury
Managing Director, LEA
Associates South Asia Pvt.
Ltd. (LASA) and Director,
LEA International Ltd., and
serves as a member of the
Board of Directors

- joined LASA in 1994; pioneered the creation of its unique Global Network in Africa and South Asia
- M.Tech., Highway & Transportation Engineering, Indian Institute of Technology, Kharagpur, 1992; BA, Civil Engineering, Bengal Engineering College, University of Calcutta, 1991



LEA Associates South Asia Pvt. Ltd. (LASA), established in 1983, is an operating company of LEA Group, Canada, which includes LEA International Ltd. and LEA Consulting Ltd.; over a span of more than 25 years of its professional experience has more than a thousand successfully completed projects across sectors and countries in Asia, Middle East and Africa

LEA Associates South Asia

LEA International Ltd.

Pinaki Roychowdhury
Managing Director



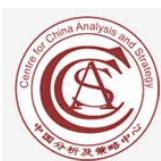
Tuesday, morning
Nov. 12, 2019
DELHI

Jayadeva Ranade
President, Centre for
China Analysis & Strategy
Former Member, National
Security Advisory Board;
Former Additional
Secretary, Cabinet
Secretariat, Government
of India

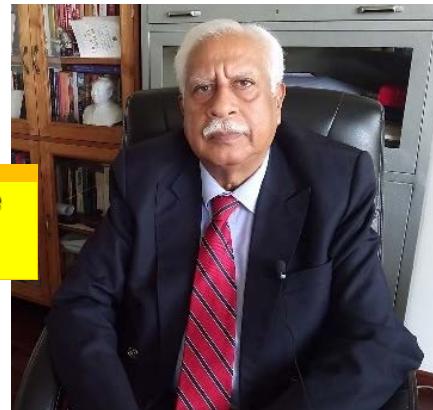
- Member Core Group on China, Indian Council of World Affairs; Distinguished Fellow, Centre for Air Power Studies; Distinguished Fellow, Institute for Peace and Conflict Studies;
- In the course of his 35-year career, Mr. Jayadeva Ranade has been posted to Diplomatic Missions in areas strategically important for India, including Hong Kong, Beijing and Washington DC.
- Areas of specialization: Strategic Intelligence Policy Analysis; Developments relating to contemporary China; Terrorism; Pakistan.

National Security Discussion

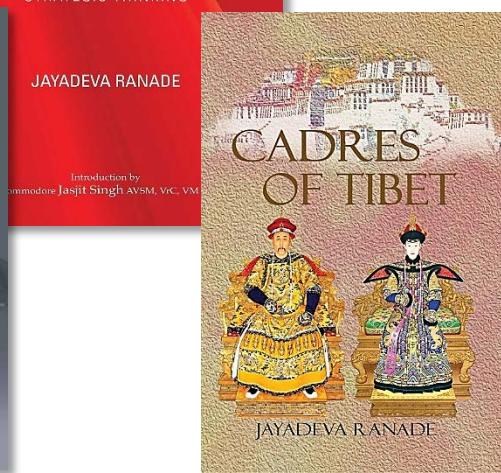
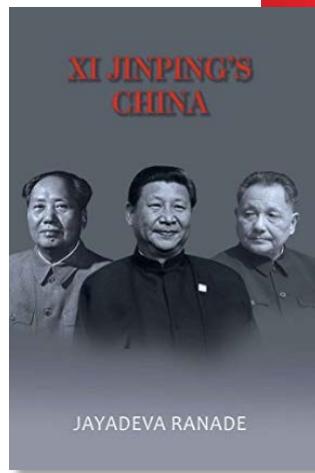
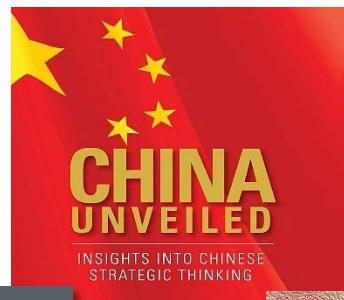
Jayadeva Ranade
President, Centre for China Analysis & Strategy
Former Member, National Security Advisory Board, Former Additional Secretary, Cabinet Secretariat, Government of India



CCAS
Centre for China Analysis & Strategy
中国分析及策略中心



Jayadeva Ranade
President CCAS



Tuesday luncheon
Nov. 12, 2019
DELHI



Rajiv Bhatia

Former Ambassador to Myanmar and Mexico and High Commissioner to Kenya and South Africa during a 37-years career in the Indian Foreign Service (IFS)

- Currently Distinguished Fellow, Foreign Policy Studies Programme at Gateway House; Chair of FICCI's Core Group of Experts on BIMSTEC and its Task Force on the Blue Economy.
- Founding member of the Kalinga International Foundation. Director General of the Indian Council of World Affairs (ICWA) from 2012-15, played a key role in strengthening India's Track-II research and outreach activities.
- A prolific columnist, has also written a critically acclaimed book, India-Myanmar Relations
- Master's degree in political science from Allahabad University.

Foreign Policy Discussion

Rajiv Bhatia

Former Ambassador to Myanmar and Mexico and High Commissioner to Kenya and South Africa



Worldview INDIA Nov. 2019 Delegation



Chet Skamiera
EAGLE ADVISORS

Amb. Rajiv Bhatia

James Peniston
ARCH CAPITAL



William McQuaker
FIDELITY

Charlotte Harington
FIDELITY

Bill Anawaty
ANARI, Inc.

Tuesday afternoon
Nov. 12, 2019
DELHI

BHARATIYA JANATA PARTY (BJP)
India's Ruling Party

Arun Singh
National General Secretary, BJP



BJP, the world's largest political party, opened its new offices in 2018 as one of the world's largest political party headquarters

Photos on this page by
Worldview India Nov.
2019 Delegation
member
Chet Skamiera
Eagle Advisors, Los
Angeles, CA, USA

Worldview INDIA
Nov. 2019
Delegation
arriving at
BJP Party
Headquarters for
meeting with
BJP National
General Secretary
Arun Singh



Tuesday afternoon
Nov. 12, 2019
DELHI



Arun Singh
National General
Secretary of Bharatiya
Janata Party (BJP)

The Bharatiya Janata Party (BJP)

Prime Minister Modi's Indian People's Party is one of the two major political parties in India, along with the Indian National Congress. As of 2019, it is the country's largest political party in terms of representation in the national parliament and state assemblies and is the world's largest party in terms of primary membership. BJP's policy has historically reflected Hindu nationalist positions; its origin lies in the Bharatiya Jana Sangh, formed in 1951 by Syama Prasad Mukherjee.

BHARATIYA JANATA PARTY (BJP) India's Ruling Party

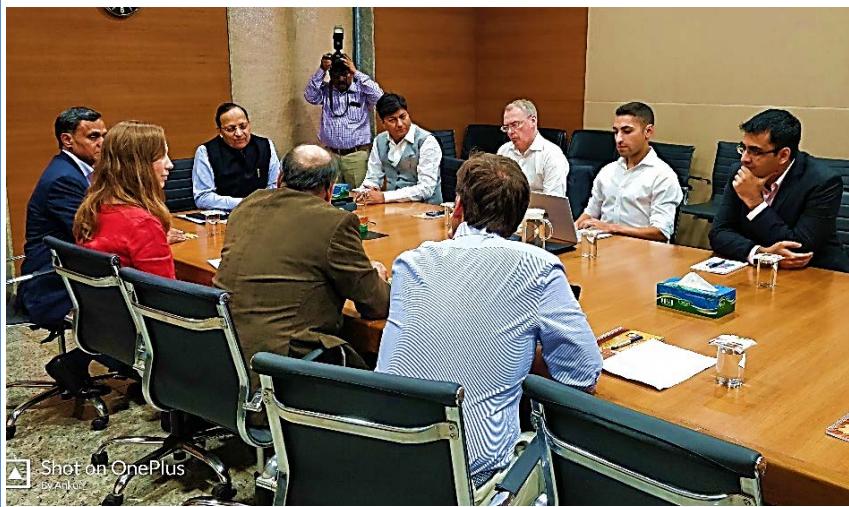
Arun Singh
National General Secretary, BJP



Arun Singh
National
General
Secretary,
BJP

Bill Anawaty
ANARI, Inc.

Worldview INDIA Nov. 2019 Delegation BJP Meeting



Shot on OnePlus
BY ANARI

Tuesday afternoon
Nov. 12, 2019
DELHI

The Bharatiya Janata Party (BJP)

Arun Singh
National General Secretary, BJP

Worldview INDIA Nov. 2019 Delegation
at BJP National Headquarters, Delhi, India



Ashok Goel
Debraha
BJP Media
Head

Udith
Sikand
GAVEKAL

James
Peniston
ARCH
CAPITAL

Arun
Singh
BJP

Bill
Anawaty
ANARI,
Inc.

William
McQuaker
FIDELITY

Chet
Skamiera
EAGLE
ADVISORS

Charlotte
Harington
FIDELITY

Pradeep
Kumar
INFRA-
STRUCTURE
MULTIPLIER



Tuesday dinner
Nov. 12, 2019
DELHI

Worldview Delegation Dinner

Gaurav Dalmia
Chairman, Dalmia Group Holdings

Gaurav Dalmia
Chairman, Dalmia Group Holdings

- Early investor in and Board member, True North, a leading Indian private equity fund, which manages approximately \$3.5billion.
- Founder and Chairman. Landmark Holding; co-founded GTI, a long term investment vehicle for India focused investments.
- Board member of Brookings India and member, Governing Board of The Institute for New Economic Thinking in New York
- Selected as a Global Leader for Tomorrow by the World Economic Forum in 2000.
- MBA with Beta Gamma Sigma honors from Columbia Business School.

Worldview INDIA Nov. 2019
Delegation
Discussion Dinner

Gaurav Dalmia



The image is a composite of three parts. On the left, there is a video thumbnail of Gaurav Dalmia speaking at a Brookings India event. In the center, there is a portrait of Gaurav Dalmia in a dark suit and tie. On the right, there is a screenshot of a YouTube video titled "Running a Family Business in India" featuring Gaurav Dalmia. The YouTube interface shows 212 views and the date Nov 29, 2018.

Is it fair to say that you are deeply inspired by Warren Buffet?

If you look at Warren Buffet, he is an idol to many. To me, he is a guru because he has taken simple concepts and make them work. He is not doing the heavy lifting, as he himself says. Berkshire Hathaway's Vice Chairman Charlie Munger hits the nail on the head when he says: "Many people are trying to be brilliant. we are just trying to be rational". Berkshire is not trying to reinvent the world. Berkshire follows simple, and what many might call even boring principles, that anyone can adopt. And they have created one of the world's largest businesses. If I remember right, the company has \$110 billion of cash in hand, not counting additional borrowing ability. Yet, Buffet is an awfully simple man. I met him first in a chance encounter in 1989 at the Columbia University subway stop. He had come to give a talk at Columbia and was taking a subway back to his hotel.

Excerpt from VW BUSINESS WORLD exclusive interview: <http://www.businessworld.in/article/We-Have-Attained-Success-Because-Of-The-Mindset-Of-Our-First-Leaders-Gaurav-Dalmia-Chairman-Dalmia-Group/05-07-2018-154004/>

**Wednesday
morning
Nov. 13, 2019
DELHI**

Amit Kumar
Senior Director, Social
Transformation, TERI

- TERI, Senior Fellow, 1987 – Present
- Member, Core Group on Solar Mission, Government of Uttar Pradesh; Regional Programme Advisor, REEEP (Renewable Energy and Energy Efficiency Partnership) South Asia Secretariat
- Jyoti Ltd., Energy Division (1982 – Aug 1987) work on one of the largest solar ponds at Bhuj in western India and Asia's first solar powered cold storage
- M.E. Applied Thermoscience,

A K Saxena
Senior Director, Electricity
& Fuels Division, TERI

- TERI, Senior Fellow, 2016 – Present, Advisor (Technical)
- Joint Electricity Regulatory Commission for the state of Goa and Union Territories (2016)
- Chief (Engineering), Central Electricity Regulatory Commission, w. CERC 19 years
- Director, Operation Monitoring, Ministry of Power (2005-2012)
- M.E., Measurements and Instrumentation

Dr Ashvini Kumar
Senior Director, Renewable
Energy Technologies, TERI

- Managing Director, Solar Energy Corporation of India Ltd. (SECI) (2012-2017)
- Ministry of New and Renewable Energy (MNRE), Government of India (26 years)
- Ph.D., Solar Energy

TERI – The Energy and Resources Institute

Amit Kumar, Senior Director, TERI
A K Saxena, Senior Director, Electricity & Fuels Division, TERI
Dr. Ashvini Kumar, Senior Director, Renewable Energy Technologies, TERI



Amit Kumar
Senior Director, Social
Transformation, TERI



A K Saxena
Senior Director, Electricity
& Fuels Division, TERI



Dr Ashvini Kumar
Senior Director, Renewable
Energy Technologies

Meeting with the Worldview India Nov- 2019 Delegation,

Mr. Amit Kumar and his
TERI colleagues, Mr. A K
Saxena and Dr. Ashvini
Kumar discussed
renewable energy
resources based
technological solutions in
India.

The Energy and
Resources Institute (TERI)
is a research institute in
New Delhi that specializes
in the fields of energy,
environment and
sustainable development.
Established in 1974, it was
formerly known as the Tata
Energy Research Institute.
As the scope of its
activities widened, it was
renamed The Energy and
Resources Institute in
2003.

Wednesday
mid-morning
Nov. 13, 2019
DELHI



Dr. Rajiv Kumar
Vice Chairman NITI
Aayog, rank and status of
a Cabinet Minister,
appointed September
2017

- Previously, CEO, Indian Council for Research on International Economic Relations (ICRIER), Chief Economist, CII; Secretary General of Federation of Indian Chamber of Commerce & Industry (FICCI), and Principal Economist, Asian Development Bank, Manila (10 years)
- In the Government, formerly Economic Advisor, Department of Economic Affairs (DEA), Ministry of Finance; Senior Consultant, Bureau of Industrial Costs and Prices (BICP), Ministry of Industry
- Ph.D. Economics, Lucknow University; D. Phil. Oxford University

The National Institution for Transforming India - NITI Aayog (Hindi for Policy Commission) -

A policy think tank of the Government of India, established with the aim to achieve sustainable development goals with cooperative federalism. Among other infrastructure initiatives, IndiaChain is the name given to Niti Aayog's ambitious project to develop a nation-wide blockchain network.

**The National Institution for Transforming
India (NITI Aayog)**
Rajiv Kumar
Vice Chairman, NITI Aayog



Bill Anawaty
ANARI, Inc.

Dr. Rajiv Kumar
Vice Chairman, NITI Aayog



Wednesday
mid-morning
Nov. 13, 2019
DELHI

**The National Institution for Transforming
India (NITI Aayog)**
Dr. Rajiv Kumar
Vice Chairman, NITI Aayog



Udhik Sikand GAVEKAL	James Peniston ARCH CAPITAL	Dr. Rajiv Kumar NITI Aayog	Charlotte Harington FIDELITY	William McQuaker FIDELITY	Ajit Pai NITI	Chet Skamiera EAGLE ADVISORS	Ranveer Nagaich NITI	Senior Staff NITI
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Ajit Pai
OSD to Vice Chairman
NITI Aayog

- Senior Advisor, Vice Chairman's office at NITI Aayog where he brings expertise in finance and measuring and improving the competitiveness of cities, economies, industries, and companies.
- Previously, Managing Director at Plumeria Holdings, an international advisory and investment firm
- Prior to Plumeria, Managing Director, Equity Research at Stifel Financial and Thomas Weisel Partners



Ajit Pai
Senior Advisor
Vice Chairman's Office
NITI Aayog

Ranveer Nagaich
Young Professional
Vice Chairman's Office
NITI Aayog



Worldview INDIA Nov. 2019 Delegation
Relaxing at the Delegation hotel
The Taj Mahal Palace

Mumbai



Thursday, November 14, 2019
Friday, November 15, 2019

Mumbai Meetings



Mumbai

SCHEDULE



Mumbai

Thursday
Nov 14
2019

92°F/32°C

Mumbai Thursday Nov 14 2019 92°F/32°C	Morning	RESERVE BANK of INDIA (RBI) ■ Mridul Kumar (MK) Saggar - Adviser & Head of International Department, Reserve Bank of India
	Lunch	THE ECONOMIC TIMES ■ Bodhisatva Ganguli – Executive Editor, The Economic Times
	Afternoon	CONFEDERATION OF INDIAN INDUSTRY (CII) ■ Jane Karkada, Regional Director, CII ■ Kunal Vora, Executive Director, International Division, CII ■ Arabind Das, Chairman, Committee on Allied Sectors in Agriculture, CII ■ Tata Consultancy Services - Nandan Mehta, Corporate Affairs ■ Axis Capital - Prithviraj Srinivas, Senior VP & Economist, Equity research
	Dinner	Worldview Delegation Dinner ■ Reuben Abraham, Ph.D., Founder, Chief Executive Officer and Senior Fellow, IDFC Institute

Mumbai

Friday
Nov. 15
2019

Mumbai Friday Nov. 15 2019	Morning	STATE BANK of INDIA (SBI) ■ Madame S. Uma Shanmukhi, President & Chief Operating Officer ■ Rakesh Joshi, EVP and Head of Debt Capital Markets ■ Sanjay Sethia, VP, Debt Capital Markets ■ S Ramasmoorthy Iyer, VP, Debt Capital Markets ■ Vipul Singh Chouhan, Manager, Debt Capital Markets
	Lunch & Afternoon	EDELWEISS FINANCIAL SERVICES ■ Nitin Jain, CEO Edelweiss Global Investment Advisors. ■ Hemant Daga, CEO, Global Asset Management ■ Amit Agarwal, Head, Stressed Asset Fund ■ Pranav Parikh, Managing Partner, Private Equity ■ Saaket Agarwal, Associate Director, Global Asset Mgt.
	Evening	Poolside Drinks at Taj Mahal Palace Hotel Casual Dinner at Royal Bombay Yacht Club

Thursday morning
Nov. 14, 2019
MUMBAI

Mridul Kumar (MK)
Saggar

Adviser & Head of
International Department,
Reserve Bank of India

The Reserve Bank of India RBI regulates commercial banks and non-banking finance companies working in India. It serves as the leader of the banking system and the money market and regulates money supply and credit in the country. RBI was set up in 1935 under the Reserve Bank of India Act, 1934.

The Central Office of the Reserve Bank of India was initially established in Calcutta in 1935, but was permanently moved to Mumbai in 1937. Though originally privately owned, since nationalisation in 1949, the Reserve Bank is fully owned by the Government of India



Reserve Bank of India (RBI)

Mridul Kumar (MK) Saggar
Adviser & Head of International Department,
Reserve Bank of India



Worldview INDIA Nov. 2019 Delegation
arriving at the Reserve Bank of India



Mridul Kumar (MK) Saggar
Head, International Department
Reserve Bank of India

Thursday lunch
Nov. 14, 2019
MUMBAI

Bodhisatva Ganguli
Executive Editor, The
Economic Times

With ET for 20 years;
appointed as Executive
Editor in 2015;
previously deputy
executive and held
positions such as
resident editor for
Mumbai edition,
corporate editor
(Mumbai) and edit page
editor.

The Economic Times
is an English-language,
Indian daily newspaper
headquartered in Mumbai,
India, at The Times of
India building. published
by Bennett, Coleman &
Co. Ltd. The Economic
Times began publication
in 1961 and is the world's
second-most widely read
English-language
business newspaper, after
The Wall Street Journal,
with a readership of over a
million.

Worldview INDIA Nov. 2019 Delegation
The Souk Restaurant at the Taj Mahal Hotel
Mumbai
Luncheon w. Bodhisatva Ganguli Executive
Editor, The Economic Times

The Economic Times

Bodhisatva Ganguli
Executive Editor, The Economic Times



Bodhisatva Ganguli
Executive Editor, The Economic
Times

THE ECONOMIC TIMES

The Economic Times is a leading English-language daily newspaper in India. The front page features a large headline 'Draft Ecommerce Policy Champions India First' and other news stories including 'PM Modi Congratulates Iran, Calls for Peace', 'Trump Admits to 'Very Nasty' Relationship with Mueller', and 'Umesh May Turn up the Heat on English Batsmen'. The page also includes sections for 'Young Leaders' and 'Meet the Members of ET CEO Panel'.



Thursday
afternoon
Nov. 14, 2019
MUMBAI



The Confederation of Indian Industry (CII)

A non-government, not-for-profit, industry-led and industry-managed organization, playing a proactive role in India's development process.

Founded in 1895, as India's premier business association has more than 9100 members, from the private as well as public sectors, including SMEs and MNCs, and an indirect membership of over 300,000 enterprises from 291 national and regional sectoral industry bodies.

CII's Theme for 2019-20 is 'Competitiveness of India Inc - India@75: Forging Ahead'. It will focus on five priority areas for growth.



COMPETITIVENESS OF INDIA INC.
INDIA@75: FORGING AHEAD

Confederation of Indian Industry

Jane Karkada, Regional Director, CII
With CII Senior Staff and Members

Jane
Karkada,
Regional
Director,
CII



Kunal Vora,
Executive
Director,
International
Division, CII



Arabind
Das,
Chairman,
Committee
on Allied
Sectors in
Agriculture,
CII



Tata Consultancy Services -
Nandan
Mehta,
Corporate
Affairs



Axis Capital - Prithviraj Srinivas, Senior VP & Economist, Equity research

View from
conference room
toward Mumbai's
famous
"Gateway to
India"

Worldview INDIA
Nov. 2019
Delegation
CII Conference
Taj Mahal Hotel



Thursday
afternoon
Nov. 14, 2019
MUMBAI



Reuben Abraham, Ph.D.
Founder, Chief Executive Officer and Senior Fellow, IDFC

- In 2018, selected to Open Magazine's List of 50 Open Minds of India.
- Before IDFC, faculty and Executive Director of the Centre for Emerging Markets Solutions (CEMS) at the Indian School of Business (ISB).
- M.A., M.Phil and Ph.D. from Columbia University.

IDFC Institute

A research-focused think / do tank by IDFC Ltd. to investigate the political, economic and spatial dimensions of India's ongoing transition from a low-income state-led country to a prosperous market-based economy.

Worldview Delegation Dinner

Reuben Abraham, Ph.D.
Founder, Chief Executive Officer and Senior Fellow, IDFC



OPEN MINDS 2018: PUBLIC SQUARE

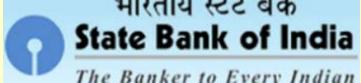
<https://openthemagazine.com/cover-stories/open-minds-2018/reuben-abraham-economic-analyst/>

Reuben Abraham, Economic Analyst

The Globalist Interview by Vijay Soni, 24 May, 2018

Blog Excerpt: "Many of his [Dr. Abraham's] readers treat his commentaries on the Indian economy and global economic trends like gold dust. And he makes thought-inducing observations. This includes his prophecy that cities in the Arab world such as Dubai and Abu Dhabi will drive India's growth the way Hong Kong did China's. Here, his obsession with globalisation is evident. This Kerala-born Columbia University alumnus is an unabashed free-market advocate. He had famously said in an interview that India would have grown far faster had our founding leaders been to US universities instead of socialism-inflected British ones. He wants a museum built to showcase India's globalised golden past, when the country had trade links with other parts of the world. As CEO of IDFC Institute, a think-tank, Abraham argues that it is imperative for India to make its business schools more implementation-oriented and practical in approach. He'd once helped south Indian fishermen use mobile phones to raise their earnings."

Friday
morning
Nov. 15, 2019
MUMBAI



The State Bank of India (SBI) is an Indian multinational, public sector banking and financial services statutory body headquartered in Mumbai. SBI is ranked as 236th in the Fortune Global 500 list of the world's biggest corporations of 2019 and the largest bank in India with a 23% market share in assets, one-fourth of the total loan and deposits market



SBI
Capital
Markets
Ltd.
(SBICAP)

One of India's leading domestic Investment Banks, SBI began its operations in August 1986 and is a wholly owned subsidiary and investment banking arm of State Bank of India (SBI), the largest commercial bank in India. SBICAP offers the entire range of investment banking and corporate advisory services

State Bank of India (SBI)

Madame S. Uma Shanmukhi
President & Chief Operating Officer, SBI Capital
Rakesh Joshi
EVP and Head of Debt Capital Markets
& Senior SBI Staff

Madame S. Uma Shanmukhi
President & Chief Operating Officer
SBI Capital



Rakesh Joshi

EVP and Head of Debt Capital Markets
with

- Sanjay Sethia, VP, Debt Capital Markets
- S Ramasmoorthy Iyer, VP, Debt Capital Markets
- Vipul Singh Chouhan, Manager, Debt Capital Markets



**Friday lunch &
afternoon
Nov. 15, 2019
MUMBAI**



Edelweiss Financial Services

One of India's leading diversified financial services conglomerates providing a broad range of financial products and services to a substantial and diversified client base that includes corporations, institutions and individuals.

1.2 million client base is serviced through a network of over 476 offices, with close to 11,000 employees. Together with a strong network of Sub-Brokers and Authorized Persons, the Group has a presence across all major cities in India.



Edelweiss Financial Services

Nitin Jain
CEO Edelweiss Global Investment Advisors
Hemant Daga
CEO, Global Asset Management
& Senior Staff



Nitin Jain
CEO
Edelweiss Global
Investment Advisors



Subahoo Chordia
Head, Infrastructure
Fund Business

Saaket Agarwal
Associate Director
Global Asset Mgt.



Hemant Daga
CEO Edelweiss Global
Asset Management



Pranav Parikh
Managing Partner,
Edelweiss Private Equity



GaveKal Worldview INDIA
November 10-16, 2019
Program Adjournment



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arranges highly personalized institutional research seminars to investment markets in America and around the world for face-to-face small-group discussions with leading central bankers, government officials, economic planners, financiers, corporate executives and others shaping a given country's or region's course or direction.

Anari Worldview programs are developed to enhance an institution's "worldview" for effective decision-making.

Today, some 50 institutional and financial executives from 15 US and 7 foreign cities take part regularly in Worldview institutional research seminars in the U.S., Asia, Europe, and Latin America.

